

23341779-5920-114-13

Statistical number

13-09-085370

Company registration number

Illés Holding Ltd.

2040 Budaörs, Rubik Ernő u. 6.

2024.

Consolidated Financial Statement

Audited

Date:

Budaörs, 22 April 2025.



Sign of CEO

Illés Holding Ltd

Statistical number: 23341779-5221-114-13

Company registration number: 13-10-041179

Consolidated Balance sheet (Noncurrent assets)
at December 31.2023

Note	thousand HUF		thousand HUF
	Last year 12.31.2023	Last years changing	Subject year 12.31.2024
A. Fixed assets	28 264 277	0	27 429 092
<i>I. Intangible assets</i>	<i>383 309</i>	<i>0</i>	<i>377 044</i>
1. Capitalised value of formation, promotion & restructuring expenses	0		0
2. Capitalized value of research & development	0		0
3. Rights & concession	92 670		89 137
4. Software	290 639		287 907
5. Good will	0		0
6. Advance to intangible assets	0		0
7. Value correction of intangible assets	0		0
<i>II. Tangible assets</i>	<i>24 994 146</i>	<i>0</i>	<i>24 249 908</i>
1. Land & buildings & related rights	5 401 045		5 790 427
2. Technical equipment, machinery & vehicles	14 245 978		15 471 118
3. Other equipment, furniture, fittings & vehicle	1 275 535		1 650 509
4. Livestock	36 869		56 592
5. Assets in course of construction	3 481 072		666 100
6. Advances for construction in progress	553 647		615 163
7. Value correction of tangible assets	0		0
<i>III. Investment</i>	<i>2 886 822</i>	<i>0</i>	<i>2 802 140</i>
1. Long-term participations in affiliated companies	0		4 136
2. Long-term loans to affiliated companies	0		237 500
3. Long-term major participating interests	707 953		718 856
4. Long-term loans to companies linked by virtue of major participating interests	1 052 119		882 496
5. Other long-term participations	0		0
6. Long-term loans to other companies linked by virtue of participating interests	0		0
7. Other long-term loans	620		500
8. Long-term debt securities	0		0
9. Adjusted value of financial investments	0		0
10. Valuation margin of financial investments	0		0
11. Capital consolidation difference	1 126 130	0	958 652
- from subsidiary	1 126 130		958 652
- jointly managed company	0		0
- Associate company	0		0
<i>IV. Deferred Tax asset</i>	<i>0</i>	<i>0</i>	<i>0</i>

Budaörs, 22 April 2025.



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Sign of CEO

Illés Holding Ltd

Statistical number: 23341779-5221-114-13

Company registration number : 13-10-041179

Consolidated Balance sheet (Current assets&Prepaid expenses)
at December 31.2023

Note	thousand HUF		thousand HUF
	Last year 12.31.2023	Last years changing	Subject year 12.31.2024
B. CURRENT ASSETS	14 361 137	0	16 053 460
I. Stocks	367 405	0	464 789
1. Raw material & consumable goods	308 975		301 857
2. Work in process	0		30 667
3. Young, fatted animal	0		0
4. Finished product	0		0
5. Goods	58 362		132 064
6. Advances to inventories	68		201
II. Receivables	9 638 359	0	9 645 480
1. Trade debtors	6 089 372		5 624 370
2. Amounts owed by affiliated companies	792 442		792 058
3. Amounts owed by companies with which the company is linked by virtue of major participating interests	0		64 147
4. Receivables from other companies linked by virtue of participating interests	264 572		0
5. Notes receivable	0		0
6. Other debtors	2 491 974		3 164 906
7. Valuation margin of receivables	0		0
8. Positiv valuation difference of derivative transactions	0		0
9. corporate tax receivables arising from consolidation (calculated)	0		0
III. Securities	0	0	0
1. Shares in affiliated companies	0		0
2. Major participating interests	0		0
3. Other participating interests	0		0
4. Own shares and own partnership shares	0		0
5. Debt securities held for trading	0		0
6. Valuation margin of securities	0		0
IV. Liquid assets	4 355 373	0	5 943 191
1. Cash, cheque	65 951		46 356
2. Bank deposit	4 289 422		5 896 835
C. Prepaid expenses & accrued income	834 846	0	1 179 292
1 Accrued income	574 822		254 401
2. Prepaid expenses	88 042		504 319
3. Deferred expenses	171 982		420 572
TOTAL ASSETS	43 460 260	0	44 661 843

Budaörs, 22 April 2025.

Sign of CEO

Illés Holding Ltd
Statistical number: 23341779-5221-114-13
Company registration number : 13-10-041179

Consolidated Balance sheet (Owner's equity&Liabilities)

at December 31.2023

Note	thousand HUF		thousand HUF
	Last year 12.31.2023	Last years changing	Subject year 12.31.2024
D. EQUITY (Capital & Reserve)	9 270 418	0	10 556 399
<i>I. Issued Capital</i>	11 150		11 150
of which: repurchased shares at nominal value	0		0
II. Registered but unpaid capital (-)	0		0
III. Capital reserve	0		0
IV. Retained earnings (accumulated profit reverse)	4 799 123		4 726 343
V. Restricted reserve	0		0
VI. Evaluation reverse	0		0
VII. Corrected Net income	2 200 983		1 881 607
VIII. Condolidated stockholders' equity change (+)	293 963		1 537 969
IX. Changes due to consolidation (+)	-157 636	0	7 121
- debt consolidation difference	-157 636		7 121
- intermediate profit difference	0		0
X. Shares of external members (other owners)	2 122 835		2 392 209
E. PROVISIONS	463 324	0	486 233
1. Provisions for unrealised profit in inventories	324 978		285 657
2. Provisions for unrealised profit in costs	84 894		51 506
3. Other provisions	53 452		149 070
F. LIABILITIES	29 926 498	0	30 385 157
<i>I. Deferred liabilities</i>	2 941 664	0	4 035 236
1. Deferred liabilities in subsidiary	0		0
2. Deferred liabilities significant share company	0		0
3. Deferred liabilities in other share company	0		0
4. Deferred liabilities in other company	0		0
5. Capital consolidation difference from a subsidiary	2 941 664		4 035 236

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Consolidated Balance sheet (Owner's equity&Liabilities)
at December 31.2023

Note	thousand HUF		thousand HUF
	Last year 12.31.2023	Last years changing	Subject year 12.31.2024
II. Long term liability	16 306 043	0	16 324 215
1. Long term borrowings	942 502		55 627
2. Convertible bonds	0		0
3. Debts from bond issues	6 000 000		6 000 000
4. Long term debt	1 006 434		5 419 994
5. Other long term debt	3 697 216		618 629
6. Long-term liabilities with subsidiary companies	825 315		882 526
7. Long-term liabilities with significant share companies	0		0
8. Long-term liabilities with other share companies	0		0
9. Other long term liabilities	3 834 576		3 347 439
10. Deferred Taxliabilities	0		0
III. Short term liabilities	10 678 790	0	10 025 705
1.Short term borrowings	568 950		124 854
- of which: convertible bonds	0		0
2. Short term debts	1 781 757		1 553 212
3. Advances received from customers	4 421		0
4. Payables	4 185 456		3 616 556
5. Promissory notes	0		0
6. Short term liabilities in subsidiary companies	492 237		317 879
7. Short term liabilities in significant share companies	1 324		0
8. Short term liabilities in other share companies	0		0
9. Other short term liabilities	3 633 549		4 399 223
10. Valuation difference of liabilities	0		0
11. Negative valuation difference of derivative transactions	0		0
12. Corporate tax liability arising from consolidation (Calculated)	11 097		13 981
G. ACCRUALS AND DEFERRED INCOME	3 800 020	0	3 234 055
1. Income passive accruals	150 340		115 013
2. Costs passive accruals	657 061		778 788
3. Deferred income	2 992 619		2 340 254
TOTAL STOCKHOLDERS' EQUITY & LIABILITIES	43 460 260	0	44 661 843

Budaörs, 22 April 2025.


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Consolidated Balance sheet (Noncurrent assets)

at December 31.2023

Note	thousand HUF		thousand HUF
	Last year 12.31.2023	Last years changing	Subject year 12.31.2024
1. Net inland sales revenue	25 745 707		31 611 685
2. Net export sales revenue	14 574 400		14 475 555
<i>I. Total net sales revenue</i>	40 320 106	0	46 087 240
3. Change in self-manufactured stock	0		24 505
3/A. Due to a change in consolidation scope stock change in self-manufactured stock			
4. Own work capitalized	39 181		0
<i>II. Total capital value of own performance</i>	39 181	0	24 505
<i>III. Other revenues</i>	2 036 460		1 727 012
impairment loss written back from this	179		288 269
<i>III/A Consolidation difference due to debt consolidation (profit-increasing)</i>	164 757		32 028
5. Cost of raw material	7 912 648		8 479 454
6. Services consumed	10 808 789		12 117 443
7. Other services consumed	704 869		836 559
8. Cost of goods sold	3 547 024		2 207 014
9. Performance of subcontractor (mediated services)	3 816 473		6 049 642
<i>IV. Total material type expenditure</i>	26 789 803	0	29 690 112
10. Wages & salaries	5 928 881		7 587 196
11. Other staff emoluments	1 363 284		1 877 727
12. Contributions of wages & salaries	796 122		1 040 260
<i>V. Total payments to personnel</i>	8 088 287	0	10 505 183
VI. Depreciation charge	2 810 023		3 161 808
VII. Other expenditure	1 508 415		1 344 416
from this: impairment loss	565 608		79 350
Consolidation difference due to debt consolidation (profit reducing)	0		0
A. Trading profit (EBIT) (I+II+III-IV-V-VI-VII)	3 363 977	0	3 169 266

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Consolidated Profit and Loss Statement

at December 31.2023

Note	thousand HUF		thousand HUF
	Last year 12.31.2023	Last years changing	Subject year 12.31.2024
13. Received (due) dividend and share	49		1 324
14. Exchange rate gain from the sale of shares	141 818		29 909
15. Profit on sale on Invested liquid assets and its interest	20 618		33 177
16. Interest receivable and similar income	1 366 815		711 125
17. Other income from financial activities	431 077		577 442
of which: valuation difference			
VIII. Total Income from financial operations	1 960 377	0	1 352 977
18. Expenses and losses on participating interests	0		20 553
19. Expenses on financial investments (equity shares, loans), losses	1 579 253		1 241 167
20. Impairment of shares, securities, bank deposits	0		0
21. Other expenses on financial transactions	578 128		458 021
of which: valuation margins	0		0
IX. Total Expenses of financial operations	2 157 381	0	1 719 741
B. PROFIT ON FINANCIAL TRANSACTION (VIII-IX)	-197 005	0	-366 764
C. PROFIT OR LOSS BEFORE TAX (+C+D)	3 166 972	0	2 802 502
X. TaxATION	251 890		291 987
X/A Corporation tax difference resulting from consolidation (+,-)	14 828		2 883
X/B Deferred Tax	0		0
D. PROFIT AFTER TAXATION (+C-X)	2 900 254		2 507 633
XI. Share of external members (other owners) from the taxable profit of subsidiaries	699 271		626 026
E. ADJUSTED TAXED PROFIT	2 200 983	0	1 881 607

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Equity movement table
December 31. 2024

	Issued Capital	Capital reserve	Retained earnings (accumulated profit, reverse)	Restricted reserve	Corrected Net income	Changes due to consolidation	Subsidiary equity changes	Extetnal owners	Total
December 31.2023	11.150	-	4.799.123	-	2.200.983	-	293.963	2.122.835	9.270.418
Reclassification of previous year's results					-	164.757	1.125.006	-	0
Change in subsidiary structure								40.712	40.712
Dividend			-	600.000				-	997.364
Given additional payments			-	384.000				-	384.000
Reversal of restricted reserve									-
Financial result					1.881.607			626.026	2.507.633
December 31.2024	11.150	-	4.726.343	-	1.881.607	7.121	1.418.969	2.392.209	10.437.399

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Consolidated Cash-flow

at December 31.2023

Num	Note	2023	2024
1	Profit before tax (-dividends received)	2 801 178	3 166 923
2	Annual depreciation	3 161 808	2 810 023
	Depreciation of active capital consolidation difference	0	0
	Revaluation of associates	0	0
3	Accounted impairment	-208 919	565 429
4	Balance of provisions generated and used	22 909	8 899
6	Variance of trade creditors	-4 421	1 242 408
7	Variance of other short- term liabilities	23 977	1 286 250
8	Variance of accrued and deferred liabilities	-565 965	2 153 278
9	Variance of receivables	673 922	-2 527 901
10	Variance of current assets (without receivables or liquid assets)	-569 508	-1 051 105
11	Change in accrued assets	-344 446	451 955
12	Tax paid (on profit)	-294 870	-266 718
13	Dividend and profit shares paid	-997 364	-318 000
I.	Change in funds from ordinary activities	3 698 302	7 521 441
14	Changes in the stock of fixed assets	-2 326 623	-19 743 436
	Changes in consolidation composition	0	5 811 093
15	Dividends and profit sharing received	1 324	49
II.	Change in cash from investing activities	-2 325 299	-13 932 294
16	Received amount due to increase in issued capital		
17	Cash outflow due to decrease in issued capital		
18	Revenues from the issue of bonds		
19	Revenues from the issue of shares(capital increase)		
20	Change in l/t liabilities	18 172	2 471 197
21	Change in s/t loans, s/t bank loans, promissory notes	-672 641	-57 603
22	Funds transferred to and received by the company		
23	Funds transferred to other entities		
24	Other long- term liabilities		
25	Variance of shares of external members (other owners)	269 373	650 896
26	Variance of capital consolidation difference	1 093 572	393 785
27	Changes due to consolidation	-493 661	-601 271
III.	Cash- flow of financial activities	214 815	2 857 004
IV.	Variance on liquid assets	1 587 818	-3 553 849

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