

23341779-5920-114-13

Statistical number

13-09-085370

Company registration number

Illés Holding Ltd.

2440 Százhalombatta, Hrsz. 2611/1. Hungary

2022.

Consolidated Financial Statement

Audited by Bergmann Auditing&Taxadvising Ltd.

Date:

Érd, 13 April 2023.



name of CEO

Illés Holding Ltd


Statistical number: 23341779-5221-114-13

Company registration number: 13-10-041179

**Concolidated Balance sheet (Noncurrent assets)
at December 31.2022**

| Note | thousand HUF | | thousand HUF |
|---|-------------------------|------------------------|----------------------------|
| | Last year 12.31.2021 | Last years changing | Subject year 12.31.2022 |
| A. Fixed assets | 15 382 223 | 0 | 17 141 957 |
| <i>I. Intangible assets</i> | 306 673 | 0 | 351 705 |
| 1. Capitalised value of formation, promotion & restructuring expenses | 0 | 0 | 0 |
| 2. Capitelized value of research & development | 0 | 0 | 0 |
| 3. Rights & concession | 104 067 | 0 | 113 244 |
| 4. Software | 202 606 | 0 | 238 461 |
| 5. Good will | 0 | 0 | 0 |
| 6. Advence to intangible assets | 0 | 0 | 0 |
| 7. Value correction of intagible assets | 0 | 0 | 0 |
| <i>II. Tangible assets</i> | 14 031 924 | 0 | 15 601 186 |
| 1. Land & buildings & related rights | 2 166 174 | 0 | 5 029 857 |
| 2. Technical equipment, machinery & vehicles | 5 698 903 | 0 | 8 296 935 |
| 3. Other equipment, furniture, fittings & vehicle | 1 039 770 | 0 | 1 104 765 |
| 4. Livestock | 0 | 0 | 18 064 |
| 5. Assets in course of construction | 4 894 299 | 0 | 797 159 |
| 6. Advances for construction in progress | 232 777 | 0 | 354 406 |
| 7. Value correction of tangible assets | 0 | 0 | 0 |
| <i>III. Investment</i> | 1 043 627 | 0 | 1 189 066 |
| 1. Long-term participations in affiliated companies | 0 | 0 | 0 |
| 2. Long-term loans to affiliated companies | 335 500 | 0 | 0 |
| 3. Long-term major participating interests | 20 000 | 0 | 9 096 |
| 4. Long-term loans to companies linked by virtue of major participating interests | 0 | 0 | 412 001 |
| 5. Other long-term participations | 33 817 | 0 | 0 |
| 6. Long-term loans to other companies linked by virtue of participating interests | 0 | 0 | 0 |
| 7. Other long-term loans | 0 | 0 | 0 |
| 8. Long-term debt securities | 0 | 0 | 0 |
| 9. Adjusted value of financial investments | 0 | 0 | 0 |
| 10. Valuation margin of financial investments | 0 | 0 | 0 |
| 11. Capital consolidation difference | 654 310 | 0 | 767 969 |
| - from subsidiary | 654 310 | 0 | 767 969 |
| - jointly managed company | 0 | 0 | 0 |
| - Associate company | 0 | 0 | 0 |

Érd, 13 April 2023.


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Statistical number: 23341779-5221-114-13

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Concolidated Balance sheet (Current assets&Prepaid expenses)
at December 31.2022

| Note | thousand HUF | | thousand HUF |
|--|-------------------------|------------------------|----------------------------|
| | Last year 12.31.2021 | Last years changing | Subject year 12.31.2022 |
| B. CURRENT ASSETS | 7 427 917 | 0 | 14 901 408 |
| <i>I. Stocks</i> | 105 011 | 0 | 128 547 |
| 1. Raw material & consumable goods | 61 803 | 0 | 78 225 |
| 2. Work in process | 9 620 | 0 | 0 |
| 3. Young, fatted animal | 0 | 0 | 0 |
| 4. Finished product | 0 | 0 | 0 |
| 5. Goods | 33 588 | 0 | 50 322 |
| 6. Advences to inventories | 0 | 0 | 0 |
| <i>II. Receivables</i> | 4 769 070 | 0 | 6 863 640 |
| 1. Trade debtors | 2 933 939 | 0 | 4 126 900 |
| 2. Amounts owed by affiliated companies | 221 482 | 0 | 832 288 |
| 3. Amounts owed by companies with which the company is linked by virtue of major participating interests | 3 | 0 | 12 421 |
| 4. Receivables from other companies linked by virtue of participating interests | 0 | 0 | 0 |
| 5. Notes receivable | 0 | 0 | 0 |
| 6. Other debtors | 1 613 647 | 0 | 1 888 298 |
| 7. Valuation margin of receivables | 0 | 0 | 0 |
| 8. Positiv valuation difference of derivative transactions | 0 | 0 | 0 |
| 9. corporate tax receivables arising from consolidation (calculated) | 0 | 0 | 3 733 |
| <i>III. Securities</i> | 0 | 0 | 0 |
| 1. Shares in affiliated companies | 0 | 0 | 0 |
| 2. Major participating interests | 0 | 0 | 0 |
| 3. Other participating interests | 0 | 0 | 0 |
| 4. Own shares and own partnership shares | 0 | 0 | 0 |
| 5. Debt securities held for trading | 0 | 0 | 0 |
| 6. Valuation margin of securities | 0 | 0 | 0 |
| <i>IV. Liquid assets</i> | 2 553 836 | 0 | 7 909 221 |
| 1. Cash, cheque | 77 058 | 0 | 51 787 |
| 2. Bank deposit | 2 476 778 | 0 | 7 857 434 |
| C. Prepaid expenses & accrued income | 358 169 | 0 | 1 286 801 |
| 1 Accrued income | 209 641 | 0 | 987 109 |
| 2. Prepaid expenses | 65 557 | 0 | 119 096 |
| 3. Deferred expenses | 82 971 | 0 | 180 596 |
| TOTAL ASSETS | 23 168 309 | 0 | 33 330 166 |

Érd, 13 April 2023.


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Statistical number: 23341779-5221-114-13

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Consolidated Balance sheet (Owner's equity&Liabilities)
at December 31.2022

| Note | thousand HUF | | thousand HUF |
|---|-------------------------|------------------------|----------------------------|
| | Last year 12.31.2021 | Last years changing | Subject year 12.31.2022 |
| D. EQUITY (Capital & Reserve) | 5 058 968 | 0 | 6 638 539 |
| <i>I. Issued Capital</i> | 11 150 | 0 | 11 150 |
| of which: repurchased shares at nominal value | 0 | 0 | 0 |
| II. Registered but unpaid capital (-) | 0 | 0 | 0 |
| III. Capital reserve | 0 | 0 | 0 |
| IV. Retained earnings (accumulated profit reverse) | 3 891 358 | 0 | 3 987 510 |
| V. Restricted reserve | 0 | 0 | 200 000 |
| VI. Evaluation reverse | 0 | 0 | 0 |
| VII. Corrected Net income | -367 180 | 0 | 1 348 460 |
| VIII. Condoliated stockholders' equity change (+) | 502 623 | 0 | -265 989 |
| IX. Changes due to consolidation (+) | -19 812 | 0 | -114 531 |
| - debt consolidation difference | -19 812 | 0 | -114 531 |
| - intermediate profit difference | 0 | 0 | 0 |
| X. Shares of external members (other owners) | 1 040 829 | 0 | 1 471 939 |
| E. PROVISIONS | 115 551 | 0 | 454 425 |
| 1. Provisions for unrealised profit in inventories | 34 626 | 0 | 288 667 |
| 2. Provisions for unrealised profit in costs | 49 475 | 0 | 106 881 |
| 3. Other provisions | 31 450 | 0 | 58 877 |
| F. LIABILITIES | 17 578 108 | 0 | 24 590 460 |
| <i>I. Deferred liabilities</i> | 2 547 879 | 0 | 2 547 879 |
| 1. Deferred liabilities in subsidiary | 0 | 0 | 0 |
| 2. Deferred liabilities significant share company | 0 | 0 | 0 |
| 3. Deferred liabilities in other share company | 0 | 0 | 0 |
| 4. Deferred liabilities in other company | 0 | 0 | 0 |
| 5. Capital consolidation difference from a subsidiary | 2 547 879 | 0 | 2 547 879 |

Érd, 13 April 2023.



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Consolidated Balance sheet (Owner's equity&Liabilities)
at December 31.2022

| Note | thousand HUF | | thousand HUF |
|---|-------------------------|------------------------|----------------------------|
| | Last year 12.31.2021 | Last years changing | Subject year 12.31.2022 |
| <i>II. Long term liability</i> | 8 102 732 | 0 | 13 834 846 |
| 1. Long term borrowings | 85 613 | 0 | 147 710 |
| 2. Convertible bonds | 0 | 0 | 0 |
| 3. Debts from bond issues | 0 | 0 | 6 000 000 |
| 4. Long term debt | 1 761 679 | 0 | 5 137 985 |
| 5. Other long term debt | 4 038 548 | 0 | 163 535 |
| 6. Long-term liabilities with subsidiary companies | 0 | 0 | 0 |
| 7. Long-term liabilities with significant share companies | 0 | 0 | 0 |
| 8. Long-term liabilities with other share companies | 0 | 0 | 0 |
| 9. Other long term liabilities | 2 216 892 | 0 | 2 385 616 |
| <i>III. Short term liabilities</i> | 6 927 497 | 0 | 8 207 735 |
| 1.Short term borrowings | 871 340 | 0 | 873 043 |
| - of which: convertible bonds | 0 | 0 | 0 |
| 2. Short term debts | 1 351 903 | 0 | 1 535 267 |
| 3. Advances received from customers | 128 | 0 | 8 265 |
| 4. Payables | 2 053 423 | 0 | 2 943 048 |
| 5. Promissory notes | 0 | 0 | 0 |
| 6. Short term liabilities in subsidiary companies | 299 759 | 0 | 62 149 |
| 7. Short term liabilities in significant share companies | 130 492 | 0 | 245 300 |
| 8. Short term liabilities in other share companies | 0 | 0 | 0 |
| 9. Other short term liabilities | 2 220 451 | 0 | 2 540 663 |
| 10. Valuation difference of liabilities | 0 | 0 | 0 |
| 11. Negative valuation difference of derivative transactions | 0 | 0 | 0 |
| 12. Corporate tax liability arising from consolidation (Calculated) | 0 | 0 | 0 |
| G. PASSZÍV IDŐBELI ELHATÁROLÁSOK | 415 682 | 0 | 1 646 742 |
| 1. Income passive accruals | 0 | 0 | 0 |
| 2. Costs passive accruals | 261 011 | 0 | 1 393 276 |
| 3. Deferred income | 154 671 | 0 | 253 466 |
| TOTAL STOCKHOLDERS' EQUITY & LIABILITIES | 23 168 309 | 0 | 33 330 166 |

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Consolidated Balance sheet (Noncurrent assets)
at December 31.2022

| Note | thousand HUF | | thousand HUF |
|---|-------------------------|------------------------|----------------------------|
| | Last year 12.31.2021 | Last years changing | Subject year 12.31.2022 |
| 1. Net inland sales revenue | 15 018 767 | 0 | 21 326 642 |
| 2. Net export sales revenue | 7 256 571 | 0 | 12 613 407 |
| <i>I. Total net sales revenue</i> | 22 275 338 | 0 | 33 940 049 |
| 3. Change in self-manufactured stock | 2 488 | 0 | -2 488 |
| 3/A. Due to a change in consolidation scope stock change in self-manufactured stock | 0 | 0 | 0 |
| 4. Own work capitalized | 4 223 637 | 0 | 626 283 |
| <i>II. Total capital value of own performance</i> | 4 226 125 | 0 | 623 795 |
| <i>III. Other revenues</i> | 515 629 | 0 | 708 121 |
| impairment loss written back from this | 0 | 0 | 3 845 |
| <i>III/A Consolidation difference due to debt consolidation (profit-increasing)</i> | 0 | 0 | 0 |
| 5. Cost of raw material | 3 946 887 | 0 | 7 956 815 |
| 6. Services consumed | 10 182 572 | 0 | 8 824 718 |
| 7. Other services consumed | 377 326 | 0 | 387 397 |
| 8. Cost of goods sold | 1 172 616 | 0 | 1 335 515 |
| 9. Performance of subcontractor (mediated services) | 3 433 745 | 0 | 5 253 582 |
| <i>IV. Total material type expenditure</i> | 19 113 145 | 0 | 23 758 027 |
| 10. Wages& salaries | 3 755 540 | 0 | 4 552 743 |
| 11. Other staff emoluments | 622 002 | 0 | 701 845 |
| 12. Contributions of wages&saleries | 631 927 | 0 | 641 197 |
| <i>V. Total payments to personnel</i> | 5 009 469 | 0 | 5 895 785 |
| VI. Depreciation charge | 1 621 620 | 0 | 1 957 149 |
| VII. Other expenditure | 1 646 322 | 0 | 1 571 027 |
| from this:impairment loss | 27 639 | 0 | 14 932 |
| Consolidation difference due to debt consolidation (profit reducing) | 114 531 | 0 | 43 105 |
| A. Trading profit | 0 | 0 | 0 |
| (EBIT) (I+II+III-IV-V-VI-VII) | -487 995 | 0 | 2 046 872 |

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**Consolidated Profit and Loss Statement
at December 31.2022**

| Note | thousand HUF | | thousand HUF |
|--|-------------------------|------------------------|----------------------------|
| | Last year 12.31.2021 | Last years changing | Subject year 12.31.2022 |
| 13. Received (due) dividend and share | 7 246 | 0 | 3 174 |
| 14. Exchange rate gain from the sale of shares | 146 893 | 0 | 0 |
| 15. Profit on sale on invested liquid assets and its interest | 28 339 | 0 | 24 288 |
| 16. Interest receivable and similar income | 2 722 | 0 | 820 059 |
| 17. Other income from financial activities | 128 829 | 0 | 357 050 |
| of which: valuation difference | 0 | 0 | 0 |
| <i>VIII. Total Income from financial operations</i> | 314 029 | 0 | 1 204 571 |
| 18. Expenses and losses on participating interests | 0 | 0 | 0 |
| 19. Expenses on financial investments (equity shares, loans), losses | 180 937 | 0 | 998 734 |
| 20. Impairment of shares, securities, bank deposits | 0 | 0 | 10 903 |
| 21. Other expenses on financial transactions | 141 523 | 0 | 276 614 |
| of which: valuation margins | 0 | 0 | 0 |
| <i>IX. Total Expenses of financial operations</i> | 322 460 | 0 | 1 286 251 |
| B. PROFIT ON FINANCIAL TRANSACTION (VIII-IX) | -8 431 | 0 | -81 680 |
| C. PROFIT OR LOSS BEFORE TAX (+C+D) | -496 426 | 0 | 1 965 192 |
| X. TaxATION | 70 710 | 0 | 192 465 |
| X/A Corporation tax difference resulting from consolidation (+,-) | 0 | 0 | 3 733 |
| D. PROFIT AFTER TAXATION (+C-X) | -567 136 | 0 | 1 776 460 |
| XI. Share of external members (other owners) from the taxable profit of subsidiaries | -199 956 | 0 | 428 000 |
| E. ADJUSTED TAXED PROFIT | -367 180 | 0 | 1 348 460 |

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